

Dt.: 12th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	6307.89	6961.40	-653.51
DII	5224.86	5496.12	-271.26

TRADE STATISTICS FOR 09/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,09,002	29,035.19	
Stock Fut.	6,91,968	68,189.31	
Index Opt.	2,08,32,601	19,72,246.69	0.97
Stock Opt.	15,95,237	1,64,995.93	0.39
F&O Total	2,34,28,808	22,34,467.12	0.92

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	74.95	72.55	72.80	73.55	74.10	74.80
EURINR	88.90	85.40	87.10	89.55	90.30	91.10
GBPINR	102.92	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 74.70 TGT 75.20 stoploss 74.40
EURINR	Buy around 88.80 Target 89.20 Stop loss 88.40
GBPINR	Buy around 102.4 Target 102.90 Stop loss 101.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15056	15956	14893	14801	14730
BANKNIFTY	33533	33158	32931	32556	32239

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14955	15075	15175
Below	14810	14700	14555

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32685	32850	33001
Below	32570	32300	32100



Rebound towards the upper end of the channel so far has been gradual with most of the key strength indicators flattening. The recent 'Doji' near the upper end remains a sign of caution & only a quick breakout & sustenance above 15040 mark could unlock the directional move; else expect more time correction & price consolidation. On the flipside 14500 remains a strong support. Technically, a decisive break above 15040 from hereon could push the index towards 15700, once the directional momentum unlocks. Until then since the odds remain in favour of the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

Trade Scanner: TATACOMM, JUBLFOOD, MCX, TANLA, APLLTD, OBEROIRLT, TECHM, MGL, BPCL, M&M, L&T.

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